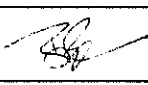
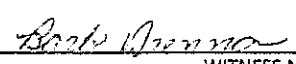
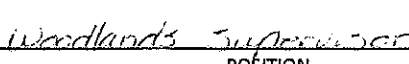


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A93045		Registration Category A		Location Sargeant Pass		Held at BC Timber Sales office Seaward Business Area 2217 Mine Road	
Volume (m3) 95,398m		Total Upset Value (\$) \$984,507.36		Deposit Amount (\$) \$19,690.15			
Lump Sum Category ITSL		Date of Sale (YYYY/MM/DD) 2015-11-26		Time of Sale 13:30			
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	JWM Forestry Ltd	96016	102,000 ⁰⁰	BD	19,690 ¹⁵		
2	Western Forest Products Ltd	148881	80,310 ⁶⁵	BD	19,690 ¹⁵		
3	Don Bahen	63867	116,000 ⁰⁰	BD	19,690 ¹⁵		
4	Benwest Logging Ltd	104323	64,000 ⁰⁰	BD	19,690 ¹⁵		
5	749326 BC Ltd	138843	93,952 ⁰⁰	BD	19,690 ¹⁵		
6							
7							
HIGHEST BID NO. #3		APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED YYYY/MM/DD 2015/11/26	
Tender Opening conducted by undersigned at 1330 hours on the 26 th day of NOV, 2015.							
IN THE PRESENCE OF:							
 WITNESS NAME				 AUCTIONEER			
 POSITION							
Lump Sum Category	MPB 35-70	MPB > 70	Approved Security				
	Lump Sum <35 (regular)	ITSL					
	Other		CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)				